

CHAR500

NYS Annual Filing for Charitable Organizations
www.CharitiesNYS.com

Send with fee and attachments to:
NYS Office of the Attorney General
Charities Bureau Registration Section
120 Broadway
New York, NY 10271

2015
Open to Public
Inspection

1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) 07/01/2015 and Ending (mm/dd/yyyy) 06/30/2016

- Check if Applicable:
- Address Change
 - Name Change
 - Initial Filing
 - Final Filing
 - Amended Filing
 - Reg ID Pending

Name of Organization:
UNIQUE PEOPLE SERVICES - AIDS PROGRAMS,

Employer Identification Number (EIN):
13-3863696

Mailing Address:
4234 VIREO AVENUE

NY Registration Number:
05-87-74

City / State / ZIP:
BRONX, NY 10470

Telephone:
718 231-7711

Website:
WWW.UNIQUEPEOPLESERVICES.ORG

Email:

Check your organization's

registration category: 7A only EPTL only DUAL (7A & EPTL) EXEMPT

Confirm your Registration Category in the
Charities Registry at www.CharitiesNYS.com

2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties.

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

President or Authorized Officer:

Signature

YVETTE BRISSETT-ANDRE
EXECUTIVE DIRECTOR/C 2.7.17
Date

Print Name and Title

Date

Chief Financial Officer or Treasurer:

Signature

ROSEMARIE GOODEN
CHIEF FINANCIAL OFFI 2.7.17
Date

Print Name and Title

Date

3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc, did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year. Or the organization qualifies for another 7A exemption (see instructions).

3b. EPTL filing exemption: Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.

Yes No 4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.

Yes No 4b. Did the organization receive government grants? If yes, complete Schedule 4b.

5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:

7A filing fee:

\$ _____

EPTL filing fee:

\$ 250.

Total fee:

\$ 250.

Make a single-check or money order payable to:
"Department of Law"

UNIQUE PEOPLE SERVICES - AIDS PROGRAMS, INC.

CHAR500

Annual Filing Checklist

- Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:
 - Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
 - Your organization is registered as EPTL only and marked the EPTL filing exemption in Part 3.
 - Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

- If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors).
- Our organization was eligible for and filed an IRS 990-N e-postcard. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

- Review Report if you received total revenue and support greater than \$250,000 and up to \$500,000.
- Audit Report if you received total revenue and support greater than \$500,000
- No Review Report or Audit Report is required because total revenue and support is less than \$250,000
- We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- \$0, if you checked the 7A exemption in Part 3a
- \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- \$0, if you checked the EPTL exemption in Part 3b
- \$25, if the NET WORTH is less than \$50,000
- \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- \$1500, if the NET WORTH is \$50,000,000 or more

Is my Registration Category 7A, EPTL, DUAL or EXEMPT?

Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")

EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.

DUAL filers are registered under both 7A and EPTL.

EXEMPT filers have registered with the NY Charities Bureau and meet conditions in Schedule E - Registration Exemption for Charitable Organizations. These organizations are not required to file annual financial reports but may do so voluntarily.

Confirm your Registration Category and learn more about NY law at www.CharitiesNYS.com

Where do I find my organization's NET WORTH?

NET WORTH for fee purposes is calculated on:

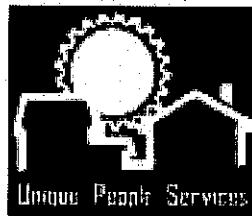
- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General
Charities Bureau Registration Section
120 Broadway
New York, NY 10271

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES



**Consolidated Financial Statements
(Together with Independent Auditors' Report)**

Years Ended June 30, 2016 and 2015

M A R K S P O N E T H

ACCOUNTANTS & ADVISORS

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES

**CONSOLIDATED FINANCIAL STATEMENTS
(Together with Independent Auditors' Report)**

YEARS ENDED JUNE 30, 2016 AND 2015

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INDEPENDENT AUDITORS' REPORT

The Board of Directors of
Unique People Services and Affiliates

We have audited the accompanying consolidated financial statements of Unique People Services, Inc. ("Unique"), Unique People Services – AIDS Programs, Inc. ("Unique – Aids" or Affiliate) and Lynn's Place Housing Development Fund Company ("HDFC"), (collectively, the "Agency") which comprise the consolidated statements of financial position as of June 30, 2016 and 2015, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Unique People Services, Inc., Unique People Services – AIDS Program, Inc. and Lynn's Place Housing Development Fund Company as of June 30, 2016 and 2015, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating information (shown on pages 15-16) as of and for the years ended June 30, 2016 and 2015 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position and changes in net assets and cash flows of the individual companies and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Marks Paneth LLP

New York, NY
November 29, 2016

MARKS PANETH

ACCOUNTANTS & ADVISORS

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and cash equivalents (Notes 2C and 10)	\$ 5,044,620	\$ 5,674,881
Accounts receivable, net (Notes 2E and 3)	2,271,280	1,921,322
Investment in limited partnership (Note 6)	106,004	-
Prepaid expenses and other assets	677,966	558,021
Property and equipment, net (Notes 2F and 4)	7,626,115	8,133,405
Deferred financing cost, net (Notes 5 and 6)	25,754	58,854
Debt service reserve funds (Note 5)	682,033	625,193
Consumer funds (Note 2J)	<u>62,139</u>	<u>37,064</u>
TOTAL ASSETS	<u>\$ 16,495,911</u>	<u>\$ 17,008,740</u>
LIABILITIES		
Accounts payable and accrued expenses	\$ 940,460	\$ 1,187,057
Due to governmental agencies (Note 7)	2,066,598	1,642,713
Notes and mortgages payable (Note 6)	7,767,543	8,331,724
Consumer funds (Note 2J)	<u>62,139</u>	<u>37,064</u>
TOTAL LIABILITIES	<u>10,836,740</u>	<u>11,198,558</u>
COMMITMENTS AND CONTINGENCIES (Note 8)		
NET ASSETS (Note 2B)		
Unrestricted	5,561,921	5,714,932
Temporarily restricted (Note 11)	<u>97,250</u>	<u>95,250</u>
TOTAL NET ASSETS	<u>5,659,171</u>	<u>5,810,182</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 16,495,911</u>	<u>\$ 17,008,740</u>

**UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
CONSOLIDATED STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015**

	For the Year Ended June 30, 2016			For the Year Ended June 30, 2015		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
OPERATING REVENUES AND SUPPORT (Note 2G):						
Medicaid income (Note 2H)	\$ 6,293,978	-	\$ 6,293,978	\$ 6,458,355	-	\$ 6,458,355
Government grant income (Note 2G)	11,129,542	-	11,129,542	11,584,360	-	11,584,360
Participant fees	1,863,202	-	1,863,202	1,778,392	-	1,778,392
Contributions (Note 2D)	35,763	2,000	37,763	68,184	1,000	69,184
Special events, net of direct expenses \$25,360 and \$32,738, respectively (Note 2K)	133,636	-	133,636	8,612	92,000	100,612
Other revenues	315,433	-	315,433	253,415	-	253,415
Net assets released from restrictions	-	-	-	500	(500)	-
Total Operating Revenues and Support	<u>19,771,554</u>	<u>2,000</u>	<u>19,773,554</u>	<u>20,151,818</u>	<u>92,500</u>	<u>20,244,318</u>
OPERATING EXPENSES (Note 2I):						
Program services:						
Intermediate care facilities	449,316	-	449,316	1,326,487	-	1,326,487
Home and community based services	5,877,302	-	5,877,302	4,816,303	-	4,816,303
Community residences	4,585,203	-	4,585,203	4,584,271	-	4,584,271
AIDS programs	6,945,136	-	6,945,136	7,340,539	-	7,340,539
Total program services	17,856,957	-	17,856,957	18,067,600	-	18,067,600
Management and administration	2,078,490	-	2,078,490	1,896,275	-	1,896,275
Fundraising	31,077	-	31,077	31,587	-	31,587
Total Operating Expenses	<u>19,966,524</u>	<u>-</u>	<u>19,966,524</u>	<u>19,995,462</u>	<u>-</u>	<u>19,995,462</u>
Change in Net Assets from operations	<u>(194,970)</u>	<u>2,000</u>	<u>(192,970)</u>	<u>156,356</u>	<u>92,500</u>	<u>248,856</u>
Prior year revenue (Note 2H)	41,959	-	41,959	(37,284)	-	(37,284)
CHANGE IN TOTAL NET ASSETS	<u>(153,011)</u>	<u>2,000</u>	<u>(151,011)</u>	<u>119,072</u>	<u>92,500</u>	<u>211,572</u>
Net Assets - Beginning of Year	<u>5,714,932</u>	<u>95,250</u>	<u>5,810,182</u>	<u>5,595,860</u>	<u>2,750</u>	<u>5,598,610</u>
NET ASSETS - END OF YEAR	<u>\$ 5,561,921</u>	<u>\$ 97,250</u>	<u>\$ 5,659,171</u>	<u>\$ 5,714,932</u>	<u>\$ 95,250</u>	<u>\$ 5,810,182</u>

The accompanying notes are an integral part of these consolidated financial statements

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2016
(With Comparative Totals for June 30, 2015)

For the Year Ended June 30, 2016

	Program Services				Supporting Services				Total
	Intermediate Care Facilities	Home and Community Based Services	Community Residences	AIDS Program	Management and Administration		Lynn's HDFC	Management and Administration	
					Unique	Unitique - AIDS			
Salaries	\$ 241,925	\$ 3,185,890	\$ 1,494,996	\$ 1,476,222	\$ 8,860	\$ 534,073	\$ 491,212	\$ 1,026,285	\$ 7,426,018
Payroll taxes and employee benefits (Note 9)	84,305	1,087,623	544,460	578,376	2,294,864	210,027	97,823	307,850	2,606,454
Total salaries and related costs	326,230	4,274,113	2,029,456	2,054,798	8,684,997	744,100	589,035	1,333,135	10,032,472
Food and recreation activities	11,460	134,623	29,371	27,822	203,276	8,860	1,936	10,586	218,912
Repairs and maintenance	13,187	102,486	222,419	76,158	414,230	41,092	4,662	45,754	499,984
Utilities	4,000	69,992	200,182	121,167	395,341	26,156	-	26,156	421,497
Transportation and travel	2,481	34,146	9,031	77,967	123,625	10,428	710	11,139	134,764
Facility tax assessments	32,228	3,812	-	-	36,040	-	-	-	36,040
Clothing	1,250	15,406	-	-	16,656	-	-	-	16,656
Program supplies	-	13,450	27,100	-	40,550	2,542	-	2,542	43,092
Staff training	-	37,399	19,128	9,076	66,603	42,459	525	42,984	108,587
Contracted services	2,720	29,796	780	-	33,296	465	-	465	33,761
Professional fees	1,943	56,557	23,776	74,762	98,603	98,603	250	93,853	263,036
Office supplies	262	21,902	9,742	52,311	84,217	16,595	674	22,064	106,301
Household and medical supplies	6,353	65,346	48,141	1,692	121,734	146,225	-	146,225	287,959
Telephone	1,531	23,755	21,609	75,933	122,828	24,866	193	25,059	165,335
Equipment leases (Note 8)	6,705	77,470	37,315	77,511	199,001	67,965	-	67,965	266,866
Rent (Note 6)	-	241,865	1,013,632	4,095,652	5,351,149	117,013	4,455	121,468	5,491,427
Expensed equipment	-	101,406	51,522	35,677	35,677	-	-	-	35,677
Property and general insurance	263	101,406	51,522	103,948	257,139	-	3,343	3,343	260,482
Interest expense (Note 5)	748	12,227	336,685	-	349,660	370	-	370	350,030
Client stipends	2,415	3,915	20,172	5,152	31,654	-	-	-	31,654
Depreciation and amortization (Note 4)	17,727	159,299	445,722	739	622,748	739	1,502	2,241	624,989
Other expenses	17,813	398,355	39,420	55,310	510,898	124,921	1,025	125,946	639,721
Subtotal	449,316	5,877,302	4,585,203	6,945,136	17,856,957	1,470,180	608,310	2,078,490	19,991,884
Less: direct special event expenses (Note 2)(K)	-	-	-	-	-	-	-	(25,360)	(25,360)
TOTAL EXPENSES	\$ 449,316	\$ 5,877,302	\$ 4,585,203	\$ 6,945,136	\$ 17,856,957	\$ 1,470,180	\$ 608,310	\$ 2,078,490	\$ 19,966,524
									\$ 19,995,462

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (151,011)	\$ 211,572
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	624,989	547,200
Changes in operating assets and liabilities:		
(Increase) decrease in assets:		
Accounts receivable	(349,958)	209,867
Investment in limited partnership	(106,004)	-
Prepaid expenses and other assets	(119,945)	(17,075)
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	(246,597)	95,292
Due to governmental agencies	423,885	989,648
Net Cash Provided by Operating Activities	75,359	2,036,504
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(1,422,013)	(227,652)
Debt service reserve funds	(56,840)	(119,688)
Net Cash Used in Investing Activities	(1,478,853)	(347,340)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from notes payable	1,400,000	51,262
Repayment of notes and mortgages payable	(626,767)	(483,551)
Interest reserve	-	74,234
Net Cash Provided by (Used in) Financing Activities	773,233	(358,055)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(630,261)	1,331,109
Cash and Cash Equivalents - Beginning of Year	5,674,881	4,343,772
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 5,044,620	\$ 5,674,881
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for interest	\$ 350,030	\$ 370,900
Non-Cash Investing Activity:		
Transfer of property and equipment to Lynn's Place L.P.	\$ 1,526,570	\$ 7,329
Non-Cash Financing Activity:		
Deferred financing cost	\$ -	\$ 7,329
Transfer of mortgage payable to Lynn's Place L.P.	\$ (1,337,514)	\$ -
Notes payable - receivable	\$ -	\$ 25,000

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES

The accompanying consolidated financial statements include Unique People Services, Inc. ("Unique"), Unique People Services — AIDS Programs, Inc. ("Unique-AIDS" or "Affiliate") and Lynn's Place Housing Development Fund Company, Inc. ("HDFC") (collectively the "Agency"). Unique, Unique-AIDS and the HDFC are related through common Board membership and substantially identical management.

Unique is a New York not-for-profit corporation formed primarily for the purpose of alleviating human suffering and distress and for the betterment and improvement of mankind, especially those persons who are developmentally disabled. Unique operates four Individual Residential Alternative ("IRA") programs, and one Intermediate Care Facility ("ICF") which provides residential, rehabilitative and case management services to developmentally disabled individuals. On November 15, 2015, the ICF program was converted to an IRA. Additionally, Unique provides community-based housing to adult individuals who suffer with serious and persistent mental illness through community residence/single residence occupancy and supported housing.

Unique-AIDS is a New York not-for-profit corporation formed primarily for the purpose of alleviating human suffering and distress and for the betterment and improvement of mankind, especially those persons who have HIV/AIDS. Unique-AIDS operates residential facilities, scatter site apartments and case management for families, children and single persons with AIDS. Unique-AIDS also operates a care coordination program funded through the New York City Department of Health and Mental Hygiene ("DOHMH") and a housing opportunity for persons with aids program funded through the New York City Human Resources Administration ("NYCHRA").

The HDFC was formed pursuant to the Private-Housing Finance Law and the Not-for-Profit Corporation Law, both of the State of New York, for the purpose of developing a housing project for persons with low income. Unique is the sole corporate member of the HDFC and the member designates the board of directors of the HDFC.

In April 2015, Lynn's Place General Partner Corporation ("Lynn's Place GP") was formed pursuant to the Business Corporation Law of the State of New York and serves as the general partner to Lynn's Place Development L.P. ("Lynn's Place L.P.") (see Note 6). The HDFC is the sole member of Lynn's Place G.P. During December 2015, upon closing the L.P., the property and related debt was transferred to Lynn's Place L.P. by the HDFC.

Unique, Unique – AIDS and the HDFC have been granted an exemption from Federal income tax pursuant to Section 501(c)(3) of the Internal Revenue Code. Similar exemptions exist at the state and local levels. The Agency is supported primarily by government fees and contracts, Medicaid revenue and participant fees.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. **Basis of Accounting** – The Agency's consolidated financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). All significant intercompany transactions have been eliminated during consolidation.

B. **Net Assets** – The Agency's resources are classified and reported based on the existence or absence of donor-imposed restrictions as follows:

Unrestricted – include expendable resources not subject to donor-imposed restrictions.

Temporarily restricted – include resources subject to donor-imposed stipulations that limit their use either through purpose or time restrictions. When donor restrictions expire, that is, when a time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified as unrestricted net assets and reported as net assets released from restrictions.

Permanently restricted – include resources subject to donor-imposed stipulations, requiring that the principal be maintained in perpetuity.

C. **Cash and Cash Equivalents** – Cash equivalents include all highly liquid instruments purchased with a maturity of three months or less.

D. **Contributions** – The Agency records contributions of cash and other assets when an unconditional promise to give is received from a donor. Contributions are recorded at the fair value of the assets received and are classified as either unrestricted, temporarily restricted or permanently restricted support depending on the existence of any donor restrictions.

Material contributions of noncash assets are recorded at their fair value in the period received.

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- E. ***Allowance for Uncollectible Receivables*** – The Agency provides an allowance for doubtful accounts for receivables. This estimate is based on management's assessment of the aged basis of its government funding sources, current economic conditions, creditworthiness of its donors and historical experience. A significant portion of the accounts receivable consists of amounts due from New York State and New York City sources. As of June 30, 2016 and 2015, the Agency determined an allowance of approximately \$320,000 for each such years was necessary.
- F. ***Property and Equipment*** – Property and equipment is stated at cost less accumulated depreciation and amortization. These amounts do not purport to represent replacement or realizable values. The Agency capitalizes property and equipment with a cost of \$5,000 or more and a useful life greater than two years. Depreciation is provided for using the straight-line method over the estimated useful lives of the assets. Leasehold improvements are amortized over the lease term or the useful life of the asset, whichever is less.
- G. ***Revenue Sources and Recognition*** – Government grants are recorded as revenues to the extent that expenses have been incurred for the purposes specified by the grantors. To the extent amounts received exceed amounts spent, the Agency establishes refundable advances from governmental sources. Any revenue for contracts that has not yet been earned is reclassified as deferred revenue on the consolidated statement of financial position. Revenue from fees for service programs is recognized when earned (services are provided daily and/or monthly).

The Agency receives substantially all of its revenue for services provided to approved clients from third-party reimbursement agencies; primarily New York State Office for People with Developmental Disabilities ("OPWDD"), New York State Office of Mental Health ("OMH"), HIV/AIDS Services Administration ("HASA"), DOHMH and NYC HRA. These revenues are based on predetermined rates based on cost reimbursement principles and are subject to audit and retroactive adjustment by the respective third-party fiscal intermediary.

The Agency also receives Supplemental Security Income ("SSI") and Social Security Income ("SSA") payments for the participants. A portion of the SSI/SSA payments represents the participants' contributions toward the cost of goods and services and is recognized as revenue when received. The remaining portion of SSI/SSA represent the participants' personal allowance and is recognized as a liability due to clients.

- H. ***Prior Year Revenue*** – Retroactive adjustments of reimbursement rates are recorded in revenue. Included in the change in net assets for the years ended June 30, 2016 and 2015 is approximately \$42,000 and (\$37,000) of prior year increases/decreases relating to such adjustments which is included in prior year revenue in the consolidated statements of activities.
- I. ***Functional Allocation of Expenses*** – The cost of providing the various program and supporting services has been summarized on a functional basis in the accompanying consolidated statements of activities. Accordingly, certain costs have been allocated among the program and supporting services benefited.
- Because the Agency is a multi-program/multi-funded organization, certain costs have been allocated between functional and supporting programs as determined by management. Such allocations conform to those made in seeking funds from third-party sources.
- J. ***Consumer Funds*** – Consumer funds consist of funds held on behalf of clients. Such funds represent living allowances received by clients from the State of New York, as well as other funds deposited for safekeeping. These funds are disbursed at the request of, or on behalf of, clients for their personal use.
- K. ***Special Events Direct Costs*** – The direct cost of special events include expenses for the benefit of the donor. For example, meals and facilities rental are considered direct costs of special events.
- L. ***Basis of Accounting and Use of Estimates*** – The preparation of the consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 3 – ACCOUNTS RECEIVABLE

Accounts receivable consist of the following as of June 30, 2016 and 2015:

	<u>2016</u>	<u>2015</u>
New York State Office for People With Developmental Disabilities	\$ 775,219	\$ 761,332
HIV/AIDS Services Administration	666,828	529,674
HIV/AIDS Services Administration – client fees	387,298	387,515
Housing Opportunities for Persons With AIDS	105,592	74,981
Housing Opportunities for Persons With AIDS – client fees	-	3,176
Deutsche bank	50,000	75,000
Public Health Solutions	153,513	155,161
New York City Office of Mental Health	357,773	142,080
Home Health	69,671	70,061
Others	<u>25,116</u>	<u>42,072</u>
Accounts receivable, before allowance	2,591,010	2,241,052
Less: allowance for doubtful accounts	<u>(319,730)</u>	<u>(319,730)</u>
Accounts receivable, net	<u>\$ 2,271,280</u>	<u>\$ 1,921,322</u>

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30, 2016 and 2015:

	<u>2016</u>	<u>2015</u>	<u>Useful Lives</u>
Land	\$ 586,417	\$ 1,538,602	
Buildings and building improvements	11,843,612	11,843,612	25 years
Leasehold improvements	612,991	605,377	25 years
Furniture and equipment	118,114	112,259	5-10 years
Vehicles	237,060	237,060	5-10 years
Construction in progress (see below)	<u>1,496,739</u>	<u>546,139</u>	
	14,894,933	14,883,049	
Less: accumulated depreciation and amortization	<u>(7,268,818)</u>	<u>(6,749,644)</u>	
Net book value	<u>\$ 7,626,115</u>	<u>\$ 8,133,405</u>	

For the years ended June 30, 2016 and 2015, depreciation and amortization expense amounted to \$620,125 and \$538,555, respectively.

As of June 30, 2016, construction in progress primarily consists of renovations of apartments in three locations in New York City to be used for housing of developmentally disabled individuals (the "Project"). To fund the Project, the Agency obtained loans as further described in Note 6. The Project was completed in October 2016 and the future cost was approximately \$1,041,000.

NOTE 5 – DEBT SERVICE RESERVE FUNDS AND DEFERRED FINANCING COST

Debt reserve funds consist of the following:

	<u>2016</u>	<u>2015</u>
Capital reserve accounts – OMH	\$ 634,122	\$ 485,830
Debt service reserve fund - OPWDD	<u>47,911</u>	<u>139,363</u>
	<u>\$ 682,033</u>	<u>\$ 625,193</u>

Debt service reserve funds represent funds held by OPWDD and OMH. These funds will be applied to the last payment required on the mortgages with the Facilities Development Corporation ("FDC") and Dormitory Authority of the State of New York ("DASNY"). This reserve will earn interest to be used to offset the Agency's final payment obligation under the mortgage (as further described in Note 6) for the Agency's residential facilities.

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
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JUNE 30, 2016 AND 2015

NOTE 5 – DEBT SERVICE RESERVE FUNDS AND DEFERRED FINANCING COST (Continued)

Deferred financing costs represent unamortized bond fees related to the mortgages payable, as further described in Note 6. Deferred financing costs are amortized using the straight-line method (which does not differ materially from the interest method) over the term of the bonds.

For the years ended June 30, 2016 and 2015, deferred financing costs amortization amounted to \$4,864 and \$8,645, respectively, and is included in depreciation and amortization expense in the accompanying consolidated financial statements. Amortization expense relating to the deferred financing costs for each of the years ended 2015 through 2017 is estimated to approximate the current year expense.

NOTE 6 – NOTES AND MORTGAGES PAYABLE

The notes and mortgages payable consist of the following as of June 30, 2016 and 2015:

	<u>2016</u>	<u>2015</u>	<u>Annual Interest Rate</u>	<u>Due Date</u>
Note payable to a bank in monthly principal installments of \$1,686, plus interest, secured by the mortgage for real estate located on 58th Avenue in East Elmhurst, New York.	\$ 23,624	\$ 43,856	7.90%	2017
Mortgage payable Facilities Development Corporation of New York State ("FDC") with semi-annual payments of \$35,334, including interest, secured by real estate located on Vyse Avenue, in the Bronx, New York.	76,646	121,260	6.31%	2018
Mortgage payable to DASNY-OMH in semiannual payments of \$159,562, including interest, secured by real estate located on Southern Boulevard, Bronx, New York	1,615,696	1,838,307	5.41%	2022
Corporation for Supportive Housing mortgage.	-	1,337,514	7.00%	(*)
Note payable to a foundation.	50,000	75,000	-	(**)
Note payable to a financial institution with quarterly interest only payments. The total amount outstanding is to be repaid by a bond refinancing program through DASNY. The note is secured by real estate located on Lacombe Avenue, Bronx, New York. Prime plus 3% resulted in an interest rate of 5.5% on June 30, 2016.	550,000	-	Prime+3%	2018 (***)
Note payable to a financial institution with quarterly interest only payments. The total amount outstanding is to be repaid by a bond refinancing program through DASNY. The note is secured by real estate located on Sheridan Avenue, Brooklyn, New York. Prime plus 3% resulted in an interest rate of 5.5% on June 30, 2016.	550,000	-	Prime+3%	2018 (***)
Note payable to a financial institution with quarterly interest only payments. The total amount outstanding is to be repaid by a bond refinancing program through DASNY. The note is secured by real estate located on 112 th Avenue, Jamaica, New York. Prime plus 3% resulted in an interest rate of 5% on June 30, 2016.	300,000	-	Prime+3%	2018 (***)
Note payable to a limited liability partnership matured on December 30, 2014 evidenced by loan and security agreement and the third party guarantee executed on July 12, 2013 with a maturity date of June 30, 2014 and was further extended to December 31, 2015 by an amendment. The Agency was able to borrow up to \$270,000 under the loan agreement.	-	120,477	6.00%	2015
Mortgage payable to DASNY-OMH in semiannual payments of \$214,290, including interest, secured by real estate located on Fairmont Place, Bronx, New York.	4,601,577	4,795,310	4.95%	2031
	<u>\$ 7,767,543</u>	<u>\$ 8,331,724</u>		

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 6 – NOTES AND MORTGAGES PAYABLE (Continued)

(*) During the year ended June 30, 2013, the HDFC obtained a mortgage from the Corporation of Supportive Housing ("CSH") to finance the acquisition of a property. The mortgage is secured by the property and bears interest at 7% annually. The property is for a new affordable housing project ("Project") consisting of 69 units primarily to house mixed-income populations.

Unique is the sole member of the HDFC which entered into a development agreement with Lynn's Place Development L.P. ("Lynn's Place L.P."), comprising a limited liability company ("investor") with a 99.99% interest, to develop the housing project located in the Bronx, New York. The agreement will be financed by Low Income Housing Tax Credits ("LIHTC") and other grants. Lynn's Place L.P. has one general partner, Lynn's Place General Partner Corporation ("Lynn's Place G.P."). Lynn's Place G.P.'s capital stock is owned by the HDFC. Lynn's Place G.P. has a .01% interest in Lynn's Place L.P. Lynn's Place G.P.'s capital contribution obligation was \$600,100. As of June 30, 2016 and 2015, Lynn's Place G.P.'s investment in Lynn's Place L.P. is deemed immaterial to the consolidated financial statements.

Unique entered into a guaranty agreement (the "Agreement") with the Limited Partner and the General Partner discussed above. The Agreement requires Unique to advance funds to the General Partner to the extent needed by the General Partner to: (i) make operating deficit contributions, (ii) make credit adjuster advances and additional advances and (iii) purchase the interest of the Limited Partner according to the Partnership Agreement. No advances were provided to the General Partner under the Agreement for the years ended June 30, 2016 and 2015.

Unique is the guarantor for the CSH loan. The total amount approved for the acquisition and predevelopment cost was \$1,350,000 of which approximately \$1,028,000 was disbursed by CSH at the property closing. The Agency incurred loan origination fees and legal fees expenses totaling \$20,250 and \$5,000, respectively, which have been capitalized. In addition, \$175,889 was retained by CSH to make monthly interest payments on the loan which is included as interest reserve in the consolidated statements of financial position. During the year ended June 30, 2016 and 2015, \$0 and \$74,234, respectively, of the interest reserve was amortized and the balance outstanding as of June 30, 2016 and 2015 amounted to \$0. Subsequent disbursements for the balance of the loan will be based on eligible expenses incurred by the Agency. During the year ended June 30, 2016 and 2015, \$0 and \$51,261, respectively, was disbursed from the loan to pay for expenses incurred by the Agency. On November 25, 2015, the Agency obtained construction financing.

(**) During the year ended June 30, 2013, the HDFC received a \$225,000 commitment from a foundation through its Supportive Housing Acquisition and Rehabilitation Effort ("SHARE") program to provide supportive housing for mentally ill adults. The commitment of \$225,000 consists of both a grant amounting to \$150,000 and a \$75,000 interest-free loan. The loan is not collateralized and is to be repaid in three annual installments of \$25,000 commencing on May 31, 2016.

(***) The Agency is in the process of securing permanent financing through participating in a DASNY Bond pool. The Agency will be provided additional amounts in their billing rates from governmental sources, the intent of which is to provide the Agency with sufficient funds necessary to pay the debt service for the notes which are due to DASNY. The periodic payments for these notes will be made by OPWDD which then recovers these payments via a deduction from the Agency's Medicaid receipts.

The Agency is provided additional amounts in their billing rates from governmental sources, the intent of which is to provide the Agency with sufficient funds necessary to pay the debt service for the mortgages due to FDC and DASNY, respectively. The periodic payments for these mortgages are made by OPWDD and OMH. OPWDD and OMH then recovers these payments via a deduction from the Agency's Medicaid receipts. Note 7 provides additional information on the balance due to OMH for these payments.

Future annual principal payments are as follows for the years ended subsequent to June 30, 2016:

2017	\$	533,737
2018		1,892,225
2019		485,607
2020		511,173
2021		538,088
Thereafter		<u>3,806,713</u>
	<u>\$</u>	<u>7,767,543</u>

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 6 – NOTES AND MORTGAGES PAYABLE (Continued)

Interest expense for notes and mortgages amounted to \$350,030 and \$370,900, respectively, for the years ended June 30, 2016 and 2015.

NOTE 7 – DUE TO GOVERNMENTAL AGENCIES AND OTHER

As of June 30, 2016 and 2015, the amounts due to governmental agencies consist of the following:

	2016	2015
Public Health Solutions	\$ 107,451	\$ 98,728
New York State Office of Mental Health	1,959,147	1,543,985
	\$ 2,066,598	\$ 1,642,713

Due to governmental agencies and other includes advances from funding sources for which the Agency has yet to provide services.

NOTE 8 – COMMITMENTS AND CONTINGENCIES

A. *Funding Source Audits*

Pursuant to the Agency's contractual relationships with certain funding sources, outside governmental agencies have the right to examine the books and records of the Agency involving transactions relating to these contracts. The accompanying consolidated financial statements make no provision for possible disallowances. Although such possible disallowances could be substantial in amount, in the opinion of the Agency, any actual disallowances would be immaterial. In addition, certain agreements provide that some property and equipment either owned by, or on loan to, the Agency will continue to be utilized by the Agency.

B. *Lease Commitments*

The Agency is obligated under various operating leases for real property and equipment. The Agency has the option to renew certain leases upon expiration. Aggregate minimum rentals for the fiscal years ending after June 30, 2016 are as follows:

	Real Property	Equipment	Total
2017	\$ 2,673,000	\$ 197,000	\$ 2,870,000
2018	889,000	148,000	1,037,000
2019	56,000	124,000	180,000
2019	23,000	-	23,000
2020	403,000	-	403,000
	\$ 4,044,000	\$ 469,000	\$ 4,513,000

Rent expense for real property and equipment amounted to \$5,491,427 and \$266,966, respectively, and \$5,316,761 and \$259,973, respectively, for the years ended June 30, 2016 and 2015.

C. *Litigations*

In the normal course of its operations, the Agency is a defendant or co-defendant in various legal proceedings. While the ultimate outcome of such proceedings cannot be determined, management generally does not expect the resolution of such actions to have a materially adverse effect on the Agency's financial position.

D. *Income Taxes*

The Agency believes it has no uncertain tax positions as of June 30, 2016 and 2015 in accordance with Accounting Standards Codification ("ASC") Topic 740, "Income Taxes," which provides standards for establishing and classifying any tax provisions for uncertain tax positions.

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2016 AND 2015

NOTE 9 – PENSION PLAN

The Agency maintains a 401(k) pension plan (the "Plan") which covers all employees meeting eligibility requirements. Employees defer a portion of their salaries to the Plan. In addition, for the years ended June 30, 2016 and 2015 the Agency contributed 3% of each employee's compensation to the Plan. Pension expense for the years ended June 30, 2016 and 2015 was \$189,911 and \$207,066, respectively.

NOTE 10 – CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Agency to a concentration of credit risk included cash accounts with banks that exceeded the Federal Deposit Insurance Corporation ("FDIC") insurance limits (\$250,000) by approximately \$5,057,000 and \$5,803,000 as of June 30, 2016 and 2015, respectively. This excess includes outstanding checks.

NOTE 11 – TEMPORARILY RESTRICTED NET ASSETS

As of June 30, 2016 and 2015, temporarily restricted net assets are available for:

	<u>2016</u>	<u>2015</u>
Generator for HDFC	\$ 92,000	\$ 92,000
Employee recognition awards	<u>5,250</u>	<u>3,250</u>
	<u>\$ 97,250</u>	<u>\$ 95,250</u>

Net assets were released from donor restrictions during the years ended June 30, 2016 and 2015 by incurring expenses satisfying the restricted purpose or occurrence specified by the donors.

NOTE 12 – SUBSEQUENT EVENTS

- A. On November 8, 2016, the Agency secured permanent financing for the Project, as described in Notes 4 and 6, through participating in DASNY's Inter-Agency Council Pooled Loan Program Revenue Bonds, Series 2016B ("Series 2016 Bonds").
- B. In November 2016, Unique entered into a contract with St. Barnabas Hospital, a New York not-for-profit corporation, to purchase property located at 2050 Grand Concourse, Bronx, New York. The purchase price is approximately \$5.3 million of which Unique made a down payment amounting to \$265,000. Unique intends to construct 75 new affordable housing units primarily to house mixed-income population in addition to construction of new administrative office space for Unique ("Project"). The Project is expected to be funded by low-income housing tax credits.
- C. Management has evaluated for potential recognition and disclosure events subsequent to the date of the consolidated statement of financial position through November 29, 2016, the date the consolidated financial statements were available to be issued.

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
CONSOLIDATING SCHEDULES OF FINANCIAL POSITION
AS OF JUNE 30, 2016 AND 2015

	As of June 30, 2016					As of June 30, 2015				
	Unique People Services, Inc.	Unique People Services - AIDS Programs, Inc.	Lynn's Place HDPC	Consolidating Eliminations	Consolidated Total	Unique People Services, Inc.	Unique People Services - AIDS Programs, Inc.	Lynn's Place HDPC	Consolidating Eliminations	Consolidated Total
ASSETS										
Cash and cash equivalents	\$ 4,388,429	\$ 656,059	\$ -	\$ -	\$ 5,044,620	\$ 4,705,549	\$ 500,778	\$ 69,554	\$ -	\$ 5,674,681
Accounts receivable, net	1,179,687	1,041,593	-	-	2,271,280	967,453	878,889	75,000	(91,248)	1,921,322
Due from affiliate	-	10,750	-	(10,750)	-	45,154	46,094	-	-	-
Investment in limited partnership	-	-	-	-	106,004	-	-	-	-	-
Prepaid expenses and other assets	205,891	472,075	-	-	677,966	181,057	376,564	-	-	558,021
Property and equipment, net	7,618,821	6,594	-	-	7,626,115	6,598,738	8,097	-	-	8,133,405
Deferred financing costs	25,754	-	-	-	25,754	30,818	-	28,296	-	58,854
Debt service reserve funds	882,033	-	-	-	882,033	825,189	-	-	-	625,188
Consumer funds	82,139	-	-	-	82,139	37,084	-	-	-	37,084
TOTAL ASSETS	\$ 14,183,454	\$ 2,187,071	\$ 156,138	\$ (10,750)	\$ 16,485,911	\$ 13,190,828	\$ 2,210,802	\$ 1,698,360	\$ (91,248)	\$ 17,008,740
LIABILITIES										
Accounts payable and accrued expenses	\$ 539,226	\$ 401,234	\$ -	\$ -	\$ 940,460	\$ 822,754	\$ 350,224	\$ 14,079	\$ -	\$ 1,187,057
Due to governmental agencies	1,859,147	107,451	-	-	2,066,598	1,543,385	98,728	45,154	(91,248)	1,642,713
Due to affiliate	7,717,543	-	50,000	(10,750)	7,767,443	6,798,733	-	1,582,991	-	8,391,724
Notes and mortgages payable	62,139	-	-	-	62,139	37,084	-	-	-	37,084
Consumer funds	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	10,289,805	508,685	50,000	(10,750)	10,836,740	9,248,630	448,952	1,592,224	(91,248)	11,198,558
NET ASSETS										
Unrestricted	3,777,399	1,870,386	106,138	-	5,561,921	3,846,946	1,761,850	106,136	-	5,714,932
Temporarily restricted	97,290	-	-	-	97,290	95,250	-	-	-	95,250
TOTAL NET ASSETS	3,874,649	1,870,386	106,138	-	5,659,171	3,942,198	1,761,850	106,136	-	5,810,182
TOTAL LIABILITIES AND NET ASSETS	\$ 14,183,454	\$ 2,187,071	\$ 156,138	\$ (10,750)	\$ 16,485,911	\$ 13,190,828	\$ 2,210,802	\$ 1,698,360	\$ (91,248)	\$ 17,008,740

UNIQUE PEOPLE SERVICES, INC. AND AFFILIATES
CONSOLIDATING SCHEDULES OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015

	Year Ended June 30, 2016					Year Ended June 30, 2015				
	Unique People Services, Inc.	Unique People Services - AIDS Programs, Inc.	Lynn's Place HD/C	Consolidating Eliminations	Consolidated Total	Unique People Services, Inc.	Unique People Services - AIDS Programs, Inc.	Lynn's Place HD/C	Consolidating Eliminations	Consolidated Total
OPERATING REVENUES AND SUPPORT:										
Medical income	\$ 6,293,978	\$ -	\$ -	\$ -	\$ 6,293,978	\$ 6,458,385	\$ -	\$ -	\$ -	\$ 6,458,385
Government grant income	4,108,486	7,023,076	-	-	11,129,542	4,041,080	7,543,300	-	-	11,584,380
Participant fees	1,421,899	441,304	-	-	1,863,202	1,351,989	426,393	-	-	1,778,382
Contributors	35,763	-	-	-	35,763	18,184	-	50,000	-	68,184
Special events, net of direct expenses \$25,380 and \$32,738, respectively	133,636	-	-	-	133,636	8,612	-	-	-	8,612
Other revenue	312,233	3,200	-	-	315,433	263,415	-	-	-	263,415
Net assets release from restrictions	-	-	-	-	-	500	-	-	-	500
Total Operating Revenues and Support	12,303,974	7,467,580	-	-	19,771,554	12,132,125	7,969,693	50,000	-	20,151,818
OPERATING EXPENSES:										
Program services:										
Intermediate care facilities	449,316	-	-	-	449,316	1,326,487	-	-	-	1,326,487
Home and community based services	5,877,302	-	-	-	5,877,302	4,816,303	-	-	-	4,816,303
Community residences	4,595,203	-	-	-	4,595,203	4,594,271	-	-	-	4,584,271
AIDS programs	-	6,945,136	-	-	6,945,136	-	7,340,539	-	-	7,340,539
Management and administration	1,470,180	608,310	-	-	2,078,490	1,303,372	567,733	25,170	-	1,896,275
Fundraising	31,077	-	-	-	31,077	31,587	-	-	-	31,587
Total Operating Expenses	12,413,078	7,553,446	-	-	19,966,524	12,082,020	7,908,272	25,170	-	19,995,462
Change in Unrestricted Net Assets	(109,104)	(85,866)	-	-	(194,970)	70,105	61,421	24,830	-	156,356
Prior year revenue	39,557	2,402	-	-	41,959	(28,300)	(8,984)	-	-	(37,284)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:										
Contributions	2,000	-	-	-	2,000	1,000	-	-	-	1,000
Special events	-	-	-	-	-	92,000	-	-	-	92,000
Net assets released from restrictions	-	-	-	-	-	(500)	-	-	-	(500)
Change in Temporarily Restricted Net Assets	2,000	-	-	-	2,000	92,500	-	-	-	92,500
CHANGE IN TOTAL NET ASSETS	(67,547)	(83,464)	-	-	(151,011)	134,305	52,437	24,830	-	211,572
Net assets - Beginning of Year	3,942,196	1,761,850	106,136	-	5,810,182	3,807,981	1,709,413	81,306	-	5,598,610
NET ASSETS - END OF YEAR	\$ 3,874,649	\$ 1,678,386	\$ 106,136	\$ -	\$ 5,659,171	\$ 3,942,196	\$ 1,761,850	\$ 106,136	\$ -	\$ 5,810,182